

OSCEOLA COUNTY TOURIST DEVELOPMENT TAX

SUBMIT WITH PAYMENT

SUBSTITUTE Local Option Tax Return

FOR THE MONTH OF: _____ (i.e. 08/2005 or Aug 2005)

STATE SALES TAX NO: _____

TOURIST TAX NO: _____

PHYSICAL LOCATION OF PROPERTY LOCATED IN OSCEOLA COUNTY:

ADDRESS: _____

CITY OF: _____

MAILING ADDRESS

BUSINESS NAME _____

CONTACT _____

ADDRESS _____

TELEPHONE NO.(S) _____

SIGNATURE: _____

DATE: _____

| | TAX COLLECTED |
|----------------------------------|---------------|
| 1. GROSS RENTAL RECEIPTS | |
| 2. EXEMPT RENTAL RECEIPTS | |
| 3. TAXABLE RENTAL RECEIPTS | |
| 4. TOTAL TAX COLLECTED 6% | |
| 5. ADJUSTMENTS | |
| 6. TOTAL TAX DUE | |
| 7. LESS-COLLECTION ALLOWANCE | |
| 8. PLUS - PENALTY | |
| 9. PLUS - INTEREST | |
| 10. CURRENT PERIOD DUE: | |
| 11. PREVIOUS OUTSTANDING CREDITS | |
| 12. APPLICATION FEE | |
| 13. INSUFFICIENT CHECK FEE | |
| 14. TOTAL AMOUNT DUE | |

MAKE CHECKS PAYABLE TO:

PATSY HEFFNER
TAX COLLECTOR
PO BOX 422105
KISSIMMEE, FL 34742-2105

Instructions for Calculating Osceola County Tourist Development Tax

- Gross Rental Receipts - Total of money collected for **ALL** rentals, excluding the 7% State of Florida Sales Tax and the 6% Osceola County Tourist Development Tax.
 - Exempt Rental Receipts - Total of money collected for units rented for a period of six (6) months or more. Total money collected for units rented to parties showing proof that they are exempt from all local and state taxes.
 - Taxable Rental Receipts - Gross Rental Receipts (Line 1) minus Exempt Rental Receipts (Line 2).
 - Total Tax Collected - Tax rate is 4% May 1, 1992 thru August 31, 1997. Tax rate is 5% September 1, 1997 thru June 30, 2004. Tax rate is 6% July 1, 2004 to current date. Multiply (X) Line 3 by Appropriate Tax Rate 4% (.04), 5% (.05) or 6% (.06).
 - Adjustments - plus (+) or minus (-) corrections previously approved by TDC Auditor. Call (407) 343-2765 for approval.
 - Tax Due - Total Tax Collected (Line 4) plus (+) or minus Adjustments (Line 5).
 - Less Collection Allowance - Take allowance only if return is postmarked by 20th of month due. 2.5% (.025) of Tax Due (Line 6).
*******Collection Allowance Cannot Be More than \$30.00.*******
 - Plus Penalty - Returns Postmarked after the 20th of Month Due Receive a Penalty of 10% of % of Tax Due (Line 6) or \$50.00, whichever is greater. Penalty will not be less than \$50.00.
*******Late Nill Returns Receive a \$50.00 Penalty*******
 - Plus Interest-
For returns or payments due on or before December 31, 1999, the interest rate is 12% per annum, with a daily factor of .000328767.
The floating rate of interest for under payments of Tax Due After December 31, 1999 are:

| Interest Period | Interest Rate | Daily Factor |
|---------------------|---------------|--------------|
| 07/01/02 - 06/30/03 | 9 percent | 0.000246575 |
| 07/01/03 - 12/31/03 | 8 percent | 0.000219178 |
| 01/01/04 - 12/31/04 | 8 percent | 0.000218579 |
| 01/01/05 - 06/30/05 | 8 percent | 0.000219178 |
| 07/01/05 - 12/31/05 | 9 percent | 0.000246575 |
| 01/01/06 - 06/30/06 | 10 percent | 0.000273973 |
| 07/01/06 - 12/31/06 | 11 percent | 0.00030137 |
| 01/01/07 - 12/31/07 | 12 percent | 0.000328767 |
| 01/01/08 - 06/30/08 | 12 percent | 0.000327869 |
| 07/01/08 - 12/31/08 | 11 percent | 0.000300546 |
- Example for Interest Period 07/01/02 - 12/31/02:
 Calculator must be set for floating decimal.
 Multiply Total Tax Due (Line 6) by .000136986
 Equals (=) One Days Interest. Multiply one (1) days interest by
 Number of days from due date to date remittance is postmarked,
 Equals (=) Interest Due.
- Current Period Due - Total Tax Due (Line 6) minus (-) Collection Allowance or If Delinquent, Total Tax Due (Line 6) plus Penalty (Line 8) plus Interest (Line 9).
 - Previous Outstanding Credits - You will be notified by the Tax Collector of any credits.
 - Application Fee - A five dollar (\$5.00) fee due at time of application.
 - Insufficient Check Fee - You will receive a notice from the County Tourist Tax Audit Dept of amount due.
 - Total Amount Due - Current Period Due (Line 10) plus Line 11,12,13

Please make sure that ALL lines on this return have been addressed. If the return is not completed and has to be returned, you will be assessed with additional penalties and interest. If you have any questions please contact the Tourist Development Tax Department at (407)343-4000